

Message Text

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ORIGIN PRS-01

INFO OCT-01 SS-15 ISO-00 PA-02 SSO-00 CCO-00 /019 R

DRAFTED BY S/PRS:RWEISS:AVW

APPROVED BY S/PRS:FZBROWN

S/S - MR. ORTIZ

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FM SECSTATE WASHDC

TO USDEL SECRETARY IMMEDIATE

UNCLAS STATE 110151 TOSEC 110811

FOR FUNSETH FROM S/PRS

E.O. 11652: N/A

TAGS: SOPN (KISSINGER, HENRY A.)

SUBJECT: TRAVELLING PRESS REPORTAGE, MORNING, MAY 6

NO. 52

NEWSPAPERS

1. WASHPOST - MARDER: HEADLINE ON PAGE A-29 "PRIMARIES HAUNT KISSINGER'S TOUR". KISSINGER IS MORE UPSET THAT HE AND OTHER U.S. OFFICIALS HERE WILL PUBLICLY ADMIT ABOUT IMPACT THAT PRESIDENT FORD'S STRING OF PRIMARY ELECTION DEFEATS MAY HAVE ON ADMINISTRATION'S ABILITY TO FOLLOW THROUGH ON ITS BOLD NEW AFRICAN POLICY INITIATIVES...
OFFICIALS OF STATE AND TREASURY DEPTS ARE NOW CONCERNED THAT THERE BE ENOUGH POLITICAL FOLLOW-THROUGH IN U.S. TO SHOW AFRICA THAT TURNABOUT IN AMERICAN POLICY IS GENUINE...FIRST TEST WILL BE OVER FORD ADMINISTRATION'S NEW PLEDGE TO TRY TO OVERTURN BYRD AMENDMENT... FORD ADMIN. MUST MOUNT A MUCH MORE DETERMINED EFFORT IN HOUSE OF REPRESENTATIVES THAN IT EVER HAS BEFORE... IF FORD ADMIN IS GOING TO "RUN SCARED" IN FACE OF REAGAN'S STRING OF PRIMARY VICTORIES, BOTH U.S.
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CONGRESSIONAL AND EXECUTIVE BRANCH OFFICIALS HERE SAY IN PRIVATE, AMERICAN HOPES FOR A MAJOR NEW AFRICAN POLICY WILL BE DOOMED. ADMINISTRATION'S INTENTION HAD BEEN TO TRY TO PUSH AHEAD QUICKLY ON BYRD AMENDMENT REPEAL DURING NEXT

MONTH... DISCOMFORT IS INCREASED BY REPORTS FILTERING ACROSS ATLANTIC, THAT SOME OF KISSINGER'S CRITICS INSIDE WHITE HOUSE ARE ATTEMPTING TO BLAME HIS AMERICAN PROPOSALS FOR ELECTION VICTORIES OF REAGAN IN TEXAS AND NOW IN INDIANA, GEORGIA AND ALABAMA.... KISSINGER, IT IS SAID HERE, AUTHORITATIVELY TAKES POSITION THAT NO ONE IN WASHINGTON EVER RAISED POSSIBILITY OF POSTPONING HIS AFRICAN TRIP FOR A FEW DAYS TO MOVE IT PAST IMPORTANT TEXAS PRIMARY.... NO ONE THOUGHT FOR A MOMENT, IT IS SAID, THAT FORD ADMIN WOULD GAIN ANY POLITICAL ADVANTAGE BY CHAMPIONING MAJORITY RULE IN AFRICA, BECAUSE THERE WAS NEVER ANY GREAT ILLUSION THAT THIS WOULD DRAW SIGNIFICANT SUPPORT OF BLACK VOTERS TO REPUBLICAN SIDE... U.S. STRATEGISTS ARE SOMEWHAT ANNOYED THAT AMERICAN BLACK COMMUNITY HAS NOT BEEN MORE VOCAL IN RECOGNIZING MAJOR STEP FORWARD IN AMERICAN IDENTIFICATION WITH BLACK AFRICA'S RIGHTS AND ASPIRATIONS... KISSINGER IS TOLD BY TWO MEMBERS OF CONGRESS WHO ARE PRESENT HERE THAT HE MUST IGNORE KIND OF CHARGES COMING FROM REAGAN AND REPUBLICAN RIGHT WING. THIS ADVICE FROM SENATORS JAVITS AND RIBICOFF IS HELPING TO UPLIFT KISSINGER'S SPIRITS, BUT HE AND THEY WELL KNOW THAT HE NEEDS REINFORCEMENT NOT FROM LIBERAL DEMOCRATS AND REPUBLICANS, BUT FROM CONSERVATIVES.

2. NYTIMES - KAUFMAN: PAGE 3 WITH HEADLINE "UN TRADE TALKS OPENED IN NAIROBI BY 150 NATIONS". DELEGATES FROM 150 COUNTRIES BEGAN SERIOUS LOBBYING FOR THEIR VIEWS OF A NEW WORLD ECONOMIC ORDER AS UNCTAD BEGAN ITS FORMAL SESSIONS TODAY AT KENYATTA CONFERENCE CENTER.... THERE APPEARS TO BE LITTLE PROSPECT OF MAJOR SURPRISES... IN HIS MEETING HERE IN LAST TWO DAYS, KISSINGER HAS STRESSED THAT POSITIONS HE WILL SUGGEST REPRESENT LIMITS OF HOW FAR U.S. CAN GO IN MAKING CONCESSIONS.... SPECIFIC ISSUES WERE SUMMARIZED IN A WELCOMING SPEECH OF PRESIDENT KENYATTA... SECOND MAJOR SPEECH OF DAY WAS BY KURT WALDHEIM OF UN WHO SAID THAT 12 YEARS OF CONFERENCES AND DISCUSSIONS NOT EVEN "A MODEST PACKAGE OF MEASURES" HAD BEEN AGREED UPON... AGAINST THIS UNCLASSIFIED

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BACKGROUND, THE ASIDES TO SECRETARY ARE DESCRIBING HIS SPEECH AS MOST CONCRETE STATEMENT OF U.S. COMMITMENT TO MEET ECONOMIC PROBLEMS OF THIRD WORLD MORE THAN HALFWAY. THERE ARE SOME REPRESENTATIVES OF THIRD WORLD WHO ARE OPENLY DUBIOUS WHETHER KISSINGER CAN OVERCOME OPPOSITION FROM MULTINATIONAL COMPANIES AND FROM FORCES WITHIN TREASURY DEPT OPPOSED TO READJUSTMENTS OF TRADE BENEFITS.

3. LOS ANGELES TIMES - JOHNSTON: PAGE ONE HEADLINE, "KISSINGER, THIRD WORLD LIKELY TO CLASH AT TRADE PARLAY". KISSINGER APPEARS RESIGNED TO LIKELIHOOD THAT THIRD WORLD DELEGATES IN PUBLIC AT LEAST WILL BE DISSATISFIED WITH U.S. POSITION AT UNCTAD WHICH OPENED HERE WEDNESDAY.... KISINGER

IS EXPECTED TO PROPOSE CREATION OF AN IRB... THE WORD CIRCULATING AMONG THIRD WORLD DELEGATES IS THAT SUCH A PROGRAM, BY NOT CONFORMING TO AGENDA SET FORTH EARLIER THIS YEAR BY UNCTAD MAJORITY, WOULD BE UNACCEPTABLE IN PUBLIC, HOWEVER, MUCH SAME OF THIRD WORLD DELEGATES MAY FIND IT REASONABLE IN PRIVATE. IN ANY CASE, KISSINGER HAS BEEN CAREFULLY SPELLING OUT IN A SERIES OF PUBLIC STATEMENTS OVER PAST FEW DAYS THAT AMERICAN OFFER IS AS MUCH AS CAN BE EXPECTED DURING AN ELECTION YEAR IN U.S., WHICH ALSO HAPPENS TO COINCIDE WITH A PERIOD OF HIGH UNEMPLOYMENT. IN PRIVATE, AT LEAST, MANY OF EUROPEAN DELEGATES APPEAR TO SHARE KISSINGER'S SKEPTICISM, AT LEAST OVER PROSPECTS OF THIS MEETING. IN THEIR VIEW LESS PUBLIC, SMALLER-SCALE TALKS IN PARIS BETWEEN A GROUP OF 19 THIRD WORLD COUNTRIES AND DEVELOPED NATIONS ARE MORE LIKELY TO LEAD TO REAL NEGOTIATION OVER ECONOMIC ISSUES. AT UNCTAD, AS ONE DELEGATE PUT IT, REST OF THIRD WORLD WILL BE SO BUSY DEMONSTRATING HOW MUCH TOUGHER THEY ARE THAN THE 19, THAT NO COMPROMISE WILL BE POSSIBLE. AS KISSINGER HIMSELF PUT IT WEDNESDAY, "WE SHOULD USE THIS AND NEXT YEAR TO DO ATTAINABLE AND THEN LOOK AT WORLD AGAIN. THIS WILL NOT BE LAST UNCTAD CONFERENCE."

WIRES

1. REUTER - NELSON: LONG WIRE ON KISSINGER SPEECH HIGH-LIGHTED ANALYSES ARE INCLUDED: ,U.S. TODAY PROPOSED CREATION OF A RADICALLY NEW INTERNATIONAL BANK TO ACT AS UNCLASSIFIED

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MIDDLEMAN BETWEEN WESTERN MULTINATIONAL CORPORATIONS AND DEVELOPING NATIONS THAT FEAR AND SUSPECT THEM.

BANK, PROPOSED IN A SPEECH HERE BY KISSINGER, WOULD GUARANTEE PRIVATE CORPORATIONS AGAINST NATIONALIZATION BY RADICAL GOVTs.

IT WOULD ALSO PROTECT DEVELOPING NATIONS FROM UNRESTRAINED EXPLOITATION BY MULTINATIONAL CORPORATIONS.

PRIVATE COMPANIES WOULD HAVE TO ACCEPT LOWER, BUT SAFER PROFITS, WHILE MORE RADICAL DEVELOPING NATIONS MIGHT HAVE TO GIVE UP DREAMS OF NATIONALIZING ALL INDUSTRY ON THEIR SOIL.

BUT IF BANK WAS CREATED, KISSINGER, SAID, IT WOULD STIMULATE A NEW FLOW OF WESTERN CAPITAL AND TECHNOLOGY INTO RESOURCES-RICH NATIONS THAT HAVE REMAINED UNDEVELOPED BECAUSE PRIVATE COMPANIES FEARED TO INVEST THERE."

PROPOSAL WAS ONE OF A NUMBER OF WHAT U.S. REGARDS AS CILIATORY OFFER IN KISSINGER'S SPEECH TO FOURTH SESSION

OF UNCTAD... KISSINGER'S 80 PAGE SPEECH MADE NO CONCESSIONS TO CALLS FROM MANY NATIONS FOR A TOTALLY NEW ECONOMIC SYSTEM... THE BANK WAS DEVISED BY DEPUTY SECRETARY ROBINSON, A FORMER BUSINESSMAN OF IMPECCABLE CREDENTIALS. HIS FORMER COMPANY, MARCONA, INC., WAS NATIONALIZED BY PERU. KISSINGER PROPOSED THAT AID TO LEAST-DEVELOPED NATIONS BE ON A DIRECT GRANT BASIS. FORD ADMIN, HE SAID, HAD ALREADY ASKED CONGRESS TO APPROVE OUTRIGHT GIFTS OF U.S. GRAIN RATHER THAN SALES ON CONCESSIONAL TERMS.

2. UPI - ANDERSON: KISSINGER TODAY ANNOUNCED A FAR-REACHING PROGRAM TO ATTACK POVERTY IN DEVELOPING COUNTRIES AND URGED THEM TO SEEK PROSPERITY IN COOPERATION RATHER THAN "ECONOMIC WARFARE" WITH WEST.

IN A 10,000 WORD ADDRESS TO UNCTAD, KISSINGER OFFERED THIRD WORLD PROSPECT OF BIGGER WESTERN CAPITAL INVESTMENTS MORE STABLE PRICES FOR COMMODITIES, DIRECT FINANCIAL AID AND MORE KNOW-HOW THROUGH A PRIVATELY FINANCED "TECHNO-UNCLASSIFIED

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LOGY CORPS."

KISSINGER DREW WARM APPLAUSE FROM MANY DELEGATES WHEN HE URGED DEVELOPING COUNTRIES TO SEEK PROSPERITY IN COOPERATION RATHER THAN "ECONOMIC WARFARE" WITH WEST.

U.S. EXPERTS SAID KISSINGER BLUEPRINT, IF ENACTED, WOULD PROBABLY MEAN WESTERN CONSUMERS WOULD PAY SLIGHTLY HIGHER PRICES FOR GOODS THEY BUY.

ONE EXPERT TERMED PROGRAM "AN INSURANCE POLICY TO BRING STABILITY AND MORE EQUALITY TO WORLD'S ECONOMY."

...MANY THIRD WORLD DELEGATES AMONG 4,500 PERSONS ATTENDING 23-DAY CONFERENCE ARE SKEPTICAL OF AMERICAN INTENTIONS TOWARD DEVELOPING COUNTRIES AND WERE EXPECTED TO TAKE A CRITICAL VIEW OF KISSINGER BLUEPRINT, ONCE THEY HAVE ABSORBED ITS COMPLEX DETAILS.

KISSINGER'S MAJOR PROPOSAL CALLED FOR ESTABLISHING A \$1 BILLION INTERNATIONAL RESOURCES BANK.

KISSINGER WENT PART WAY TOWARD ACCEPTING A THIRD WORLD PROPOSAL TO ESTABLISH STOCKPILES OF MAJOR COMMODITIES AS A MEANS OF GUARDING AGAINST PRICE FLUCTUATIONS THAT OFTEN HAVE DRASIC CONSEQUENCES FOR POOR NATIONS.

BUT HE POINTEDLY AVOIDED ENDORSING A PROPOSAL THAT STOCKPILE BE FINANCED THROUGH A \$6 BILLION SPECIAL FUND

AFTER SPEECH, KISSINGER LEFT FOR PARIS TO SPEND NIGHT BEFOR

RETURNING HOME. HE IS SCHEDULED TO LAND IN PARIS AT 3 A.M.
FRIDAY AND HAVE A BREAKFAST MEETING WITH GISCARD.

IN A NAIROBI AIRPORT NEWS CONFERENCE, KISSINGER SAID PRELIMINARY REACTION TO HIS SPEECH "HAS BEEN POSITIVE... WE ARE OPTIMISTIC SOMETHING VERY POSITIVE CAN BE ACHIEVED FROM UNCTAD MEETING."

"WE HAVE NARROWED SOME AREAS OF DISPUTE AND ESTABLISHED MANY AREAS OF COOPERATION," HE SAID, REFERRING TO HIS UNCLASSIFIED

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AFRICAN TOUR. HE SAID U.S. SEEKS "A PEACEFUL SOLUTION OF ALL ISSUES FREE OF GREAT POWER RIVALRY."

3. AP - SCHWEID: KISSINGER PROPOSED ECONOMIC REFORMS TODAY TO AID THIRD WORLD AND "TO BETTER QUALITY OF HUMAN LIFE ON EARTH."

SHORTLY AFTER MAKING PROPOSALS AT FOURTH UNCTAD, KISSINGER LEFT NAIROBI FOR PARIS AND TALKS WITH FRENCH PRESIDENT GISCARD. HIS DEPARTURE ENDED A 13-DAY AFRICAN TOUR WHICH KISSINGER TOLD REPORTERS AT NAIROBI AIRPORT HAD INCREASED HIS AWARENESS OF PROBLEMS AND ASPIRATIONS OF AFRICAN CONTINENT.

CHIEF AMONG SUGGESTIONS MADE BY KISSINGER AT UNCTAD WAS AN OFFER TO NEGOTIATE FOR STOCKPILING OF RAW MATERIALS TO HELP STABILIZE PRICES. PROPOSALS FELL SHORT OF MORE RADICAL MEASURES TO CURB FREE-MARKET FORCES DEMANDED BY LESS-DEVELOPED COUNTRIES.

HOWEVER, KISSINGER SAID HIS GOVT IS OPEN TO FURTHER SUGGESTIONS AS IT STANDS COMMITTED "TO FREE WORLD FROM DISRUPTIVE CYCLES OF BOOM AND BUST AND TO ENHANCE OPPORTUNITIES OF DEVELOPING COUNTRIES."

EARLY REACTION WAS CAUTIOUS BUT GENERALLY FAVORABLE.

"KISSINGER'S PROPOSALS ARE A STEP FORWARD AND ARE MORE SPECIFIC THAN WHAT U.S. HAS SAID IN PAST," A YUGOSLAV EXPERT ON TECHNOLOGY ISSUES SAID.

RADIO AND TELEVISION

1. NBC, VALERIANI" TODAY SHOW:
LEW WOOD, NYC: KISSINGER WOUND UP HIS AFRICAN TRIP TODAY WITH A MAJOR SPEECH IN NAIROBI, KENYA, A SPEECH AIMED AT ACCELERATING ECONOMIC CHANGE ON CONTINENT, WHERE CHANGE IS CONSIDERED INEVITABLE. VALERIANI HAS FILED THIS REPORT.

VALERIANI: KISSINGER MADE OUT A HIGHLY COMPLICATED, COM-

PREHENSIVE PROGRAM FOR STIMULATING ECONOMIC DEVELOPMENT
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OF MORE BACKWARD NATIONS OF WORLD. HIS PROGRAM INCLUDED SEVERAL PROPOSALS FOR RESOLVING DISPUTE OVER RAW MATERIALS BETWEEN INDUSTRIALIZED NATIONS AND UNDERDEVELOPED COUNTRIES ONE PROPOSAL CALLS FOR CREATION OF A NEW INTERNATIONAL RESOURCES BANK, WHICH IS DESIGNED TO ENCOURAGE MORE PRIVATE INVESTMENT IN LESS DEVELOPED NATIONS. SUCH A BANK WOULD MINIMIZE RISK OF CAPITAL TO INVESTOR, WHILE ASSURING FAIR PARTICIPATION IN ENTERPRISE BY HOST COUNTRY.

POORER COUNTRIES ARE PUSHING FOR FIXED PRICES FOR THEIR RAW MATERIALS, WITH AUTOMATIC PRICE INCREASES PEGGED TO RATE OF INFLATION IN INDUSTRIALIZED WORLD. U.S., EUROPE AND JAPAN ARE OPPOSED TO SUCH AN INTERNATIONAL ARRANGEMENT.

2. AMERICAN INFORMATION RADIO, ABC - KOPPEL WITH BOB WALKER:

WALKER: SECRETARY OF STATE KISSINGER HAS SPELLED OUT A FAR-REACHING PROGRAM TO ATTACK POVERTY IN DEVELOPING COUNTRIES. KISSINGER ANNOUNCED HIS PROPOSALS AT A UN CONFERENCE IN NAIROBI, AND DISCUSSED AFRICA'S ECONOMIC PROBLEMS.

KISSINGER: NO CONTINENT HAS BEEN MORE VULNERABLE TO WORLD-WIDE ECONOMIC INSTABILITY. NO CONTINENT SUFFERS SO CRUELLY WHEN CROPS FAIL FOR LACK OF RAIN. NO CONTINENT ENDURES A HEAVIER BURDEN WHEN COMMODITY PRICES FLUCTUATE WILDLY.

KOPPEL: THIS MAY BE KISSINGER'S LEAST COMPREHENDED BUT MOST IMPORTANT SPEECH. THE BASIC THEME IS EASY ENOUGH TO UNDERSTAND. IT IS AN ATTEMPT TO REGULATE ECONOMIC RELATIONS BETWEEN THE DEVELOPED AND THE UNDERDEVELOPED NATIONS OF THE WORLD, AND KISSINGER SAID TODAY NOW IS THE TIME TO FREE THE WORLD FROM DISRUPTIVE CYCLES OF BOON AND BUST. BUT SPECIFICALLY, HOW HE PROPOSES TO DO THAT IS THE SUBJECT OF DEBATE EVEN AMONG THE DIFFERENT DEPARTMENTS OF THE AMERICAN EXECUTIVE BRANCH, AND IT IS CERTAIN, AS ONE TOP AMERICAN OFFICIAL PUT IT, TO CAUSE SOME ACRIMONIOUS EXCHANGES DURING THE DAYS AHEAD HERE IN NAIROBI

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2. CBS RADIO, THE WORLD NEWS ROUNDUP - KALB WITH NEIL STRAWSER:

STRAWSER: THE LINES ARE BEING DRAWN TODAY AT THE UNCTAD

CONFERENCE IN NAIROBI, KENYA - CONFRONTATION OR COOPERATION AS THE SOLUTION TO THE THIRD WORLD PARTY.

PRESIDENT MARCOS OF THE PHILIPPINES SPOKE FOR CONFRONTATION, URGING THE THIRD WORLD TO BAN TOGETHER IN AN ECONOMIC POWER BLOC TO MATCH THE MIGHT OF THE INDUSTRIAL NATIONS. SECRETARY KISSINGER SPOKE FOR COOPERATION, HIS SOLUTION A MORE TRADITIONALLY WESTERN BANKING APPROACH.

KALB: THE CENTERPIECE OF THE KISSINGER APPROACH CALLS FOR THE CREATION OF AN INTERNATIONAL RESOURCES BANK, AN INNOVATIVE RESPONSE, KISSINGER CALLS IT, TO THE BASIC NEEDS OF THE DEVELOPING AND DEVELOPED NATIONS. THE BANK WOULD BEGIN OPERATION WITH A CAPITAL FUND OF \$1 BILLION. THERE HAVE BEEN REPORTS THAT THE US SHARE COULD AMOUNT TO A FIFTH OF THAT. ITS OVERRIDING PURPOSE WOULD BE TO STIMULATE CAPITAL INVESTMENT FROM THE WEALTHIER COUNTRIES INTO DEVELOPING THE UNTAPPED RESOURCES IN THE POORER COUNTRIES. IN THAT WAY, BOTH PARTIES WOULD GET WHAT THEY NEED -- THE INDUSTRIALIZED COUNTRIES, RAW MATERIALS FOR THEIR MACHINES; THE DEVELOPING COUNTRIES, CASH AND ECONOMIC GROWTH.

THE APPROACH AND VISAGE, WOULD, IN EFFECT, HAVE THE BANK INSURE INVESTMENTS AGAINST NATIONALIZATION, HOPEFULLY REVERSING THE TREND AGAINST PRIVATE FOREIGN INVESTMENTS IN DEVELOPING COUNTRIES BECAUSE OF THEIR UNCERTAIN POLITICAL AND ECONOMIC CONDITION. US OFFICIALS BELIEVE THERE ARE BILLIONS OF AMERICAN DOLLARS READY TO MOVE OVERSEAS IF THE PROPOSAL IS ADOPTED. SOME SHARP CHALLENGES ARE EXPECTED, ESPECIALLY FROM SOCIALIST-ORIENTED COUNTRIES, BUT IT'S THE US HOPE THAT ULTIMATELY THE PROPOSAL WILL PREVAIL.

2. CBS-TV MORNING NEWS - KALB WITH HUGHES RUDD:

RUDD: SECRETARY OF STATE KISSINGER IS ENDING HIS AFRICAN UNCLASSIFIED

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TOUR IN THE SAME PLACE HE STARTED IT, IN NAIROBI, WHERE HE SPOKE TODAY AT A BIG UNITED NATIONS MEETING.

KALB: THE CURRENT MEETING IS EXPECTED TO BRING TOGETHER ABOUT 150 COUNTRIES, MOST OF THEM POOR, MANY OF THEM FRUSTRATED, THEIR ECONOMIES ON THE BRINK OF COLLAPSE, THE RESULT OF A DROP IN THE WORLD MARKET PRICES OF SOME OF THE RAW MATERIALS THEY SELL, A QUADRUPLING OF OIL PRICES, LOCAL INFLATION. THEY GATHERED HERE AT THIS NEW CONFERENCE CENTER NAMED FOR KENYA'S PRESIDENT, JOMO KENYATTA. THE CHALLENGE IS TO TRY TO FIND A WAY OF GIVING THE POORER COUNTRIES A LARGER SLICE OF THE WORLD'S WEALTH. THE QUESTION IS WHETHER THIS MEETING WILL PROVE TO BE

A DIALOGUE OF THE DEAF. IN FACT, SOME CYNICS REFER TO THE ACRONYM UNCTAD AS 'UNDER NO CIRCUMSTANCES TAKE ANY

DECISIONS.' HOWEVER, THERE WILL BE RECOGNITION THAT ALL DEPRESSING ECONOMIC STATISTICS ABOUT THE POOR COUNTRIES HAVE TO DO WITH PEOPLE, NOT NUMBERS. EVERYONE IS AWARE THAT THE GEO-POLITICAL RIVALRY BETWEEN THE SOVIET UNION AND THE UNITED STATES WILL BE A POWERFUL CURRENT RUNNING THROUGH THE DELIBERATIONS. KISSINGER CALLS FOR THE CREATION OF AN INTERNATIONAL RESOURCES BANK. IT WOULD ENCOURAGE THE INVESTMENT OF PRIVATE CAPITAL FROM THE WEALTHIER COUNTRIES INTO DEVELOPING RAW MATERIALS IN THE POORER COUNTRIES, THE INVESTMENTS TO BE GUARANTEED AGAINST NATIONALIZATION. KISSINGER HOPES THAT THIS APPROACH WILL APPEAL TO BOTH THE INDUSTRIALIZED AND THE DEVELOPING COUNTRIES, AND WILL ALSO DEMONSTRATE AMERICA'S INTEREST IN THE ECONOMIC GROWTH IN THE NEW COUNTRIES OF AFRICA AND THE WORLD.

LATE UPI WIRE ITEM:

UPI - ANDERSON: IN NAIROBI KISSINGER PREDICTED IN AN INTERVIEW WITH THE THREE AMERICAN TELEVISION NETWORKS THAT DEBATE OVER HIS PROPOSALS "COULD BECOME QUITE ACRIMONIOUS HERE."

HE SAID THE SOVIET UNION MIGHT NOT SUPPORT THE PROGRAM, BUT WOULD HAVE "NO MEANS OF BLOCKING IT" BECAUSE SOVIET UNCLASSIFIED

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FINANCIAL SUPPORT IS NOT ESSENTIAL.

KISSINGER SAID HIS PROGRAM TELLS THE THIRD WORLD NATIONS "THEY SHOULD GET OFF THE SLOGANS AND GET TO WORK ON A CONCRETE PROGRAM."

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Message Attributes

Automatic Decaptioning: X
Capture Date: 15 SEP 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TOSEC, PRESS COMMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE110151
Document Source: ADS
Document Unique ID: 00
Drafter: S/PRS:RWEISS:AVW
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: D760175-0535
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t197605109/baaaaeoxp.tel
Line Count: 420
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ORIGIN PRS
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 8
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: schwenja
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUN 2004 by wolfsd>; APPROVED <16 SEP 2004 by schwenja>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRAVELLING PRESS REPORTAGE, MORNING, MAY 6
TAGS: SOPN, (KISSINGER, HENRY A)
To: SECRETARY
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006